

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
January 16, 2024

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912797JS7	
High Rate <sup>1</sup>	4.975%	
Allotted at High Price	99.11%	
Investment Rate <sup>2</sup>	97.484861	
	5.188%	
Median Rate <sup>3</sup>	4.950%	
Low Rate <sup>4</sup>	4.900%	
Issue Date	January 18, 2024	
Maturity Date	July 18, 2024	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$213,199,964,000	\$65,728,261,500
Noncompetitive	\$2,272,791,400	\$2,272,791,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$215,472,755,400</b>	<b>\$68,001,052,900<sup>6</sup></b>
SOMA	\$3,871,420,400	\$3,871,420,400
<b>Total</b>	<b>\$219,344,175,800</b>	<b>\$71,872,473,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$129,010,000,000	\$17,084,008,500
Direct Bidder <sup>8</sup>	\$11,925,000,000	\$3,581,885,000
Indirect Bidder <sup>9</sup>	\$72,264,964,000	\$45,062,368,000
<b>Total Competitive</b>	<b>\$213,199,964,000</b>	<b>\$65,728,261,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$215,472,755,400/\$68,001,052,900 = 3.17

<sup>6</sup>Awards to Treasury Retail = \$1,104,978,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.